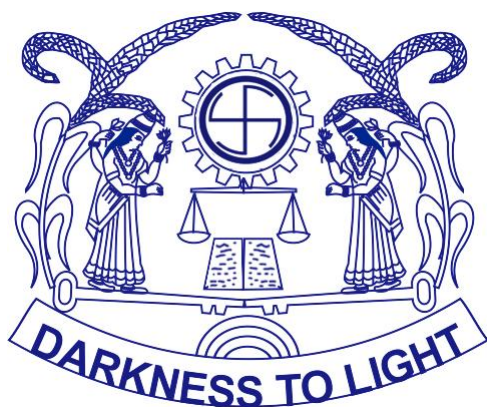


DHANRAJ BAID JAIN COLLEGE (Autonomous)

Thoraipakkam, Chennai – 600097

Affiliated to the University of Madras

DEPARTMENT OF ECONOMICS M.A. (Business Economics)



SYLLABUS (Choice Based Credit System)

Total No. of Semesters: 4

Total No. of Credits: 90

SCHEME OF EXAMINATIONS**SEMESTER – I**

Paper No	Subjects	Instructional Hours Per Week	Exam Duration Hours	Total Marks	Credits
1	Indian Economic Development & Policies – I	6	3	100	4
2	Micro Economic Theory – I	6	3	100	4
3	Statistics for Economists	6	3	100	4
4	Principles of Management	6	3	100	4
5	Principles of Business Accounting	6	3	100	4
6	Soft Skill I		3	100	2

SEMESTER – II

Paper No	Subjects	Instructional Hours Per Week	Exam Duration Hours	Total Marks	Credits
1	Indian Economic Development & Policies – II	6	3	100	4
2	Micro Economic Theory – II	6	3	100	4
3	Research Methodology	6	3	100	4
4	Strategic Business Management	6	3	100	3
5	Accounting for Managerial Decisions	6	3	100	3
6	Soft Skill II		3	100	2

SEMESTER – III

Paper No	Subjects	Instructional Hours Per Week	Exam Duration Hours	Total Marks	Credits
1	Macro Economic Theory – I	6	3	100	4
2	Public Economics – I	6	3	100	4
3	International Economics – I	6	3	100	4
4	Managerial Economics	6	3	100	4
5	Financial Management	6	3	100	5
6	Soft Skill – III		3	100	2

SEMESTER – IV

Paper No	Subjects	Instructional Hours Per Week	Exam Duration Hours	Total Marks	Credits
1	Macro Economic Theory – II	6	3	100	4
2	Public Economics – II	6	3	100	4
3	International Economics – II	6	3	100	4
4	Human Resources Management	6	3	100	4
5	General Financial Services	6	3	100	5
6	Soft Skill IV		3	100	2
7	Internship				2

COURSE CODE	COURSE TITLE	L	T	P	C
14P511A	Indian Economic Development & Policies – I	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Development and under development – Characteristics of less developed and developing economies – Economic and non – economic factors impeding economic development concept
UNIT 2	Planning in India – Concept of Mixed Economy – Objectives of planning – perspective planning – Evaluation and appraisal of five year plans
UNIT 3	Agriculture: Institutional and technological policies given revolution – agricultural price policy – agricultural credit – intersectoral terms of trade
UNIT 4	Industry: Evolution of industrial policy, licensing, production and distribution controls, pattern of industrial growth productivity trends, modernization, Small Vs large industry
UNIT 5	The strategy of Economic development – the theory of balanced growth and theory of unbalanced growth – theory of big – push – Investment criteria in economic development

Reference Books:

1. J Bhagwati and S Chakravorthy: Indian Economic Analysis: A Survey
2. A.K.Das Gupta: Planning and Economic Growth
3. Bhagwati and P.Desai: Planning for Industrialisation
4. A N Agarwal – Indian Economy
5. Jhingan M L – Economics of Development & Planning

COURSE CODE	COURSE TITLE	L	T	P	C
14P511B	Micro economic theory-I	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Consumer's behaviour: Cardinal utility analysis diminishing marginal utility, consumers equilibrium – Indifference curve analysis – Marginal rate of substitution – Consumer Equilibrium – Consumer's Surplus - Marshall, Hicks concept
UNIT 2	Demand function – Market demand function – Network externalities Bandwagon Effect and Snob effect – Elasticity of demand
UNIT 3	Revealed preference theory of demand – Hicks logical ordering theory of demand, Individual choice under risk and uncertainty concept – St. Petersburg paradox and Bernoulli's hypothesis – Neumann – Morgenstern utility – risk aversion and insurance
UNIT 4	Production function – production function with one variable – Law of variable proportion – Production function with two variable – Cobb Douglas production function – Euler's theorem returns to scale
UNIT 5	The concept of costs, theory of costs – Cost function Economies of scale – Internal & External Economies and cost curve – Modern development in cost theory

Reference Books:

1. Richard A.Bilas – Micro Economic Theory
2. A Koutsoyiannis – Modern Micro Economics
3. Cohen and Cyert – The Theory of the firm
4. H L Ahuja – Principle of Micro Economics
5. H S Agarwal – Micro Economics

COURSE CODE	COURSE TITLE	L	T	P	C
14P511C	Statistics for Economists	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Probability and probability distributions: Introduction – Meaning of probability – Probability rules - Calculus of Mathematical Expectations – Some probability distributions – Binomial distribution – Normal distribution
UNIT 2	Sampling and sampling distribution: Need for sampling – Types of sampling – Error in sampling – Sampling and non – sampling errors – sampling distribution of Mean and proportion – Central limit theorem using sampling distribution for inference
UNIT 3	Chi – Square test and ANOVA: Introduction – test of multinomial experiment – contingency table – Introduction to analysis of variance – One way analysis of variance – independent sample
UNIT 4	Statistical estimations: Concept of estimation point and interval estimation of population mean with known population variance estimation of population with only known sample variance estimation of population proportion with known population variance and known sample variance
UNIT 5	Time Series analysis: Introduction – Components of time series – time series models – moving average – exponential estimate – trend estimate – measuring cyclical effects – Measuring seasonal effects – forecasting using Index Number – Laspeyre’s – Passche’s – Fisher’s index numbers – Consumer’s Price Index

Reference Books:

1. D.N.Elhance – Fundamentals of Statistics
2. R.G.D.Allen – Statistics for Economists – Macmillan India
3. Crompton F B and Cowden D J – Applied General Statistics
4. S.P.Gupta – Statistical Methods
5. R.S.N. Pillai and V.Bhagwati – Statistics

COURSE CODE	COURSE TITLE	L	T	P	C
14P512G	Indian Economic Development & Policies – II	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Trade Policies – Import substitution and import liberalism – technology transfer – role of foreign capital
UNIT 2	Poverty and income distribution: public policies relating to asset distribution and its impacts – Employment and poverty and measurement of poverty lines – parallel economy
UNIT 3	Economic dynamics: trade cycles – meaning and economic impact; Inflation – meaning, types and effects; Economic reforms – Privatization, Liberalization and Globalization
UNIT 4	Infrastructure in the Indian Economy – Energy – Power – Transport (Road – Railways, civilization) – Waterways – communication science and technology – private investment
UNIT 5	Unemployment – Nature – trends – structure – types – policies – recent employment promotion programmes of the Central and State Government

Reference Books:

1. J Bhagwati and S Chakravorthy: Indian Economic Analysis: A Survey
2. A.K.Das Gupta: Planning and Economic Growth
3. Bhagwati and P.Desai: Planning for Industrialisation
4. A N Agarwal – Indian Economy
5. Jhingan M L – Economics of Development & Planning

COURSE CODE	COURSE TITLE	L	T	P	C
14P512H	Micro Economics-II	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Market Structure – Perfect competition, Imperfect Competition (Monopoly – Monopolistic – Oligopoly)
UNIT 2	Critique of the neo – classical theory of the firm – Hall and Hitch report
UNIT 3	Managerial theories of the firm – Baumol, Williamson and Marris Model – Behavioural Model of Cyert and March
UNIT 4	Theory of distribution – Marginal productivity theory Clark’s version, Marshall – Hicks version – Pricing of factors in competitive market – Pricing of factors in imperfectly competitive market
UNIT 5	General equilibrium analysis – Welfare economics - Pareto Welfare Economics – Kaldor – Hicks welfare criterion Market failure, Externalities and public goods – Arrow’s impossibility theorem

Reference Books:

1. Richard A.Bilas – Micro Economic Theory
2. A Koutsoyiannis – Modern Micro Economics
3. Cohen and Cyert – The Theory of the firm
4. H L Ahuja – Principle of Micro Economics
5. H S Agarwal – Micro Economics

COURSE CODE	COURSE TITLE	L	T	P	C
14P512J	Research Methodology	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Introduction: Aims – Objectives – Scope of Social Research – The nature of theory and data (fact) and their relevance for social research – Basic concepts used in social research – Operational definition – Parameters
UNIT 2	Stages in Research Process: Selection of a research problem – Theoretical framework – Formulation of Hypothesis
UNIT 3	Research Design – Formulation – Descriptive Experimental and Evaluation research
UNIT 4	Sampling – Need for sampling - Census Vs Surveys – Sampling Errors – Techniques of data Collection – Observation Methods – Questionnaire and Schedule Methods – Scaling techniques
UNIT 5	Importance and scope of Social Surveys – Editing, Processing and Analysis of data – Research presentation – Aims and objectives of presentation rule for arrangement of text, diagrams – Reference etc., - Preparation of Bibliography

Reference Books:

1. Goode W J and Hatt P K – Methods in Social Research
2. Robbin L – The Nature & Significance of Economic Science
3. Kurien C T – A Guide to research in Economics
4. Sankar U and J.Lakshmanasamy – Methodology of Applied Economic Research
5. Kothari C R – Research Methodology

COURSE CODE	COURSE TITLE	L	T	P	C
14P513M	Macro Economics Theory-I	6	-	-	4

UNIT	SYLLABUS
UNIT 1	National Income components, concepts, measurement problems – Concepts of social accounting – Classical macro economics – Say's Law
UNIT 2	Role of money in the classical system - Monetary and fiscal policy in the Classical scheme of things
UNIT 3	Keynesian Macro Economics – Determinants of Consumption - Investment
UNIT 4	Model of three sectors using IS – LM Curves – Real Balance effect – Patinkin's contribution
UNIT 5	Developments in Consumption function – Absolute income, relative income, permanent income and life cycle hypothesis – empirical studies and policy implication

Reference Books:

1. G.Ackely: Macro Economic Theory, Collier Mac Millan
2. E.Shapiro: Macro Economic Analysis
3. Samuel A Morley: Macro Economics
4. Jhingan M L – Macro Theory
5. Seth M L – Macro Economics

COURSE CODE	COURSE TITLE	L	T	P	C
14P513N	Public Economics -I	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Government in Mixed Economy – Public and Private Sectors – Co-operation or competition – Role of Public Enterprises in India – Pricing policies of public enterprises – Administered prices – Peak load pricing – Marginal cost pricing
UNIT 2	Welfare foundation of public economies – Pareto Optimality – Arrow’s Social Welfare function
UNIT 3	Theory of social goods – Market failures – imperfection – decreasing cost condition – collective consumption – externalities – correction of externalities
UNIT 4	Public expenditure – Wagner’s Law – Wiseman – Peacock Hypothesis – Structure and growth of Public Expenditure – Development Vs Non – development expenditure – Evaluation of public expenditure – Cost Benefit analysis – Shadow prices – Discount rate – Reforms in public expenditure – Budgeting – Performance – Programmes budgeting – Zero base budgeting – Appraisal of public expenditure policy in India
UNIT 5	Taxation – Theories of taxation – Benefit and ability to pay – Principles – Concept of excess burden of taxes – Classical and modern views – Impact and incidence of taxation

Reference Books:

1. Musgrave R A and Musgrave P A (1976) – Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo
2. Chelliah R (1971) – Fiscal Policy in Under – developed Countries, George Allen and Unwin, Mumbai
3. Muller D C (1979) – Public Choice, Cambridge University Press, Cambridge
4. Tyagi B P - Public Finance
5. Bhatia H L – Public Finance

COURSE CODE	COURSE TITLE	L	T	P	C
14P513P	International Economics-I	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Theoretical basis of trade – Classical: Adam Smith – Ricardo – J.S.Mill – Haberler – Modern Theory Hecksher – Ohlin – Trade Model – Leontiff Paradox
UNIT 2	Trade indifference curves – Offer curves – Factor prices under trade – factor price – Equalisation theories – Factor intensity reversal – Rybeznsky's theorem
UNIT 3	Terms of trade and gains from trade – Trade and growth – Johnson model – Technological progress and trade
UNIT 4	Tariff & Quotas: Tariff – Optimum tariff – Stolper Samuelson theorem – Effective rate of protection – Quotas – Dumping – Cartels - Subsidies and distribution of market conditions
UNIT 5	Factors influencing International Trade – Vent of Surplus theory – Transport costs – Customs union - Regional Economic Cooperation – E.E.C

Reference Books:

1. Kindliberger C P – International Economics
2. Krugman P R and Obstgeld – International Economics
3. Kenan P B – The International Economy
4. Jhingan M L – International Economics
5. Gupta K R – International Economics

COURSE CODE	COURSE TITLE	L	T	P	C
14P513Q	Managerial economics	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Nature and scope of Managerial Economics – Economic theory and Managerial Economics – Managerial Economics role and responsibility
UNIT 2	Demand and demand function – Elasticity of demand – Consumer behaviour – Demand forecasting
UNIT 3	Market Structure and price output determination under perfect and imperfect competition – Non price competition – Price discrimination, Managerial theory of firm
UNIT 4	Profit management – Nature, measuring accounting profit, profit policy, profit planning and forecasting, Capital budgeting – Cost of Capital
UNIT 5	Macro Economics for Management – Macro Economic Policies – Macro Economic aggregator affecting business decision – Consumption saving and investment Monetary and fiscal policies – Business Cycle and Business Policies

Reference Books:

1. Baumol William J – Economic theory & Operation Analysis
2. Dean, Joel – Managerial Economics
3. Hague D C – Managerial Economics
4. Varshney R L and Maheswari K L – Managerial Economics
5. Sankaran S – Managerial Economics

COURSE CODE	COURSE TITLE	L	T	P	C
14P514S	Macro Economics Theory-II	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Investment function – Theory of Multiplier – Accelerator theory – Profit theory – financial theory – Neo Classical theory
UNIT 2	Demand for money – Classical, Keynesian and Post Keynesian (Friedman and James)
UNIT 3	Trade Cycle – Inflation: Types, Sources – Philips Curves
UNIT 4	Balance of payment and trade – Equilibrium of balance of payment – Foreign exchange – free trade – protection – Foreign direct investment
UNIT 5	Economic stabilization – Macro Economic policy - Monetary and Fiscal Policy

Reference Books:

1. G.Ackely: Macro Economic Theory, Collier Mac Millan
2. E.Shapiro: Macro Economic Analysis
3. Samuel A Morley: Macro Economics
4. Jhingan M L – Macro Theory
5. Seth M L – Macro Economics

COURSE CODE	COURSE TITLE	L	T	P	C
14P514T	Public Economics-II	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Tax structure in India – Particular taxes – Personal income tax corporation – Income tax – Capital gain tax – Union excise duties – VAT, MODVAT
UNIT 2	Public debt – theories of public debt – classical and modern theories – concept of burden of public debt – growth and composition of public debt in India – Debt Management
UNIT 3	Fiscal policy – Fiscal and Monetary policies – Budgetary, fiscal deficit and its measurement – Fiscal policy for stabilization – fiscal policy for liberalization
UNIT 4	Fiscal federalism – principles of federal finance – fiscal federalism in India – assignment of functions and sources of revenue – logic of the constitutional scheme – Finance commission and planning commission – Recent finance commission report - Resource transfer mechanism in India – backwardness and other criteria – Union State financial relations – problems of State indebtedness
UNIT 5	Local finances – finance for local bodies – Panchayat Raj Institutions – State Finance Commission Report and its recommendations

Reference Books:

1. Musgrave R A and Musgrave P A (1976) – Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo
2. Chelliah R (1971) – Fiscal Policy in Under – developed Countries, George Allen and Unwin, Mumbai
3. Muller D C (1979) – Public Choice, Cambridge University Press, Cambridge
4. Tyagi B P - Public Finance
5. Bhatia H L – Public Finance

COURSE CODE	COURSE TITLE	L	T	P	C
14P514U	International Economics-II	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Trade and National Income – Foreign Trade Multiplier – Foreign Exchange Market – Exchange Control
UNIT 2	Balance of Payment's Adjustment Mechanism – Devaluation – Theories of Balance of Payments – Income, Absorption Elasticity and Monetary Approaches
UNIT 3	Determination of Exchange Rate – Fixed and Flexible Exchange rates Currency Convertibility – Internal and External Equilibrium – Swar diagram – Mundell's Analysis
UNIT 4	International Monetary System – I.M.F and International Liquidity S.D.R – Euro – Dollar Market – New International Monetary System and features – World Bank – I.D.A.I.F.C – MIGA (Multilateral Investment Guarantee Agency)
UNIT 5	Exim Policy – Foreign capital and its role – Role of Multinational trade or Aid – UNCCTAD – GATT – WTO – ADB – SAARC – New International Economic Order – Impact of Globalization and New Economic Policy International Trade

Reference Books:

1. Krugman P R and Obstgeld – International Economics
2. Salvatore D L – International Economics
3. Sodersten B O – International Economics
4. Jhingan M L – International Economics
5. Gupta K R – International Economics

COURSE CODE	COURSE TITLE	L	T	P	C
14P514V	Human Resource Management	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Human Resource Management: Concept, Significance, - Features – Functions: Planning, Organising, Directing, Controlling and Managerial Functions – Qualities of HR Manager – Emerging Challenges in HRM
UNIT 2	Recruitment, Selection, Training Methods, Job Design – Job Analysis
UNIT 3	Performance Appraisal: Description of Traditional and Modern Methods – Job Evaluation
UNIT 4	Maintaining Human Resources – Individual and Group (Formal and informal groups)
UNIT 5	Motivation – Concept - Theories of Motivation (1) Maslow (2) Herzberg (3) Alderfer (4) Vroom – Safety and Health Management

Reference Books:

1. David A De, Cenzo – Personnel / Human Resources Management
2. Hemmeman, Schwat – Personnel / Human Resources Management
3. Aswatha Ppaa – Human Resources Management
4. Dr.V.Balu – Human Resources Management
5. L M Prasad – Human Resources Management

COURSE CODE	COURSE TITLE	L	T	P	C
14P511D	Principal of Management	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Management – Nature and scope meaning – definition – Nature – Definition between Administration and Management – Management as a profession – both science and an art. Importance of management – Levels Nature and Significance of Managerial Economics – Levels of management – Functions of management
UNIT 2	Planning meaning – Definition – Interrelationship between forecasting, planning and decision making – nature of planning, Importance of planning – stages in planning process and decision making
UNIT 3	Organisation – Nature, Scope and principle – process organization – Types of organization – Line organization – Line and staff organization – Functional organization – Committee organization – Project organization matrix – organization – Formal and informed organization Delegation and decentralization
UNIT 4	Coordination – need types, Techniques Directing – Principles – Importance Good leadership
UNIT 5	Supervision & control – Suspension – meaning – function and span of supervision – control – meaning importance control process and types of control.

Reference Books:

1. Principles Management J.Jaya Sankar Margam Publication, Chennai.
2. Principles Management Dr. Premavathy Vishnu Publication, Chennai.
3. Business Organisation and Management C.B. Jupta Sultan Chand & Sons, New Delhi

COURSE CODE	COURSE TITLE	L	T	P	C
14P511E	Principles of Business Accounting	6	-	-	4

UNIT	SYLLABUS
UNIT 1	Introduction to Accounting – Meaning – Objectives, Functions, Branches of Accounting, Advantages, limitations – Accounting Principles. Bases of Accounting, Systems of Accounting – Single Entry system, Double entry systems. Accounting concepts – Accounting Conventions.
UNIT 2	Journal, Ledger, Trial Balance, Preparation of Final Accounts – Trading and profit and loss Account, Balance sheet.
UNIT 3	Single Entry system : Introduction, Defects – Difference between Double entry system and single entry system – Computation of Profit – Statement of Affairs method, conversion method (Simple Problems).
UNIT 4	Partnership Accounts introduction – Definition, Nature of Partnership Firm – Fixed and fluctuating capitals – Interest on drawings. Interest on capital – Admission and Retirement of partner.
UNIT 5	Company Accounts: Introduction, meaning, Definition, features. Kinds of companies, Shares – Meaning, Kinds of shares – Issue of shares. Accounting treatment – Issue of shares at premium and discount, forfeiture of shares, reissue of forfeited shares.

Books for Reference:

1. Fundamental of Accounting – R.L.Gupta, V.K.
2. Advance Accounts – M.C. Shukla & T.S.Grewal – Sultan Chand & Co
3. Financial Accounting – T.S. Reddy – Margam Publication.

COURSE CODE	COURSE TITLE	L	T	P	C
14P512K	Strategic Business Management	6	-	-	3

UNIT	SYLLABUS
UNIT 1	Process of Strategic Management: Concept, Nature Importance, Dimensions of strategy, levels of strategy, Aspects of Corporate strategy. Strategy implementation. Process of strategic planning and Management. Strategic Management, Benefits of strategic Management
UNIT 2	Social Aspect of Strategic Management, Concept of social Responsibility. The classical & modern view of social responsibility. Dimensions of Social Responsibilities
UNIT 3	Implementation of strategy – Elements of strategy implementation – Role of Top management in strategic affairs – Corporate Governance – leadership and organization climate.
UNIT 4	Customer Relationship Management – Introduction – Meaning – Types of CRM Programs.
UNIT 5	Supply chain strategy and management in a business enterprise: Introduction – supply chain strategy design – planning – Supply chain Management process methodology – logistics Management a key to SCM operations

Books for Reference:

1. Strategic Business Management and Baking – An Sankar – Deep & Deep Publication Pvt. Ltd. New Delhi.
2. Strategic Planning and Management – P.K. Ghosh – Sultan chand & com – New Delhi.
3. Strategic Management – John A Pearce II Richard B. Rolingson .JR – All India traveler book seller – New Delhi.

COURSE CODE	COURSE TITLE	L	T	P	C
14P512L	Accounting for Managerial Decisions	6	-	-	3

UNIT	SYLLABUS
UNIT 1	Management Accounting – definition function, scope, importance & limitation management Accounting Vs Cost Accounting, Management Accounting Vs financial Accounting
UNIT 2	Analysis and Interpretation of financial Statements – nature, Objectives, Tools, methods – Comparative, common size statement, trend Analysis.
UNIT 3	Ratio Analysis – meaning, Advantages, Limitations – Profitability, Liquidity and Turnover ratios.
UNIT 4	Budgets and Budgetary Control – types of Budgets – Production, Cash, flexible, Sales – material costing (excluding decision making)
UNIT 5	Fund flow statement - Cash flow statements.

Books for Reference:

1. T.S. Reddy Y. Hari Prasad Reddy, Management Accounting – Margam Publication.
2. Dr. S.N.Maheswari, Management Accounting, sultan chand & Sons.
3. Jain & Narang, Management Accounting, Kalyani Publishers.

COURSE CODE	COURSE TITLE	L	T	P	C
14P513R	Financial Management	6	-	-	5

UNIT	SYLLABUS
UNIT 1	Financial Management: Definition – Objectives – Functions of a finance manager – Financial Planning – Time value of money – Measuring Return and Risk.
UNIT 2	Capital Structure: Sources of long term finance – Factors influencing capital structure – Importance of Capital Structure – Capital Structure Theories.
UNIT 3	Cost of Capital: Measurement and Significance – Cost of Debt – Cost of Preference Capital – Cost of Equity – Cost of retained earnings – Weighted average cost of Capital.
UNIT 4	Capital Budgeting Decisions: Nature of Investment Decisions – Investment Evaluation Criteria – Payback Period – Accounting rate of return – Discounted Pay back Period – Net Present Value – Internal Rate of Return – Profitability Index.
UNIT 5	Working Capital Management: Sources of short term finance – Concept of Opening / Working Capital Cycle – Determinants of Working Capital – Estimation of Working Capital. Cash management Techniques (Lock Box System, Concentration Banking, Collection centers and Factoring). Receivables management : Ageing schedule – Credit policy alternatives (Credit period, credit limit, discounts, collection efforts and credit standards)

Books for Reference:

1. Financial Management – S.N.Maheswari
2. Financial Management – Prasanna Chandra
3. Financial Management – I.M.Pandey

COURSE CODE	COURSE TITLE	L	T	P	C
14P514W	General Financial Services	6	-	-	5

UNIT	SYLLABUS
UNIT 1	Financial Services – meaning – financial services and economic environment – legal and regulatory framework – financial institutions and other participants in the financial services sector – capital and money market – instrument – Government securities market – SWAP analysis.
UNIT 2	Introduction to leasing – Legal and tax aspects – lease evaluation – Merits, Accounting and Reporting for lease – lease funding – Types and lease agreement – Hire purchase Vs Lease – Legal aspects of Hire purchase Vs Lease Legal aspects of Hire purchase – right and duties of hire vendor and hire purchaser
UNIT 3	Factoring – Types and features of factoring agreement – factoring Vs Bills discounting – Service of factor – consumer finance and credit card services – forfeiting.
UNIT 4	Venture capital – Meaning and Characteristics – Criteria for assistance – schemes and guidelines infrastructure financing – assessment of risk – legal aspects
UNIT 5	Mutual Fund – SEBI Guidelines – Features and Types – Management structure and performance evaluation – Growth and recent trends – Investor services – Credit rating agencies – CRISIL – CARE – ICRA – Services – Criteria for rating – symbols.

Books for Reference:

1. Merchant Banking and Financial Services – Dr. V. Balu.
2. Financial Services – B. Santhanam
3. Financial Services and System – Dr.S.Gurusamy